Department of Commerce FYs 2021/2022 Financial Statements Guidance

**United States Standard General Ledger (USSGL) Revisions**

##### I. USSGL Requirements

The USSGL is the core of financial reporting for government. It provides detailed information through general ledger accounts and transactions that ultimately provide information to the readers of financial statements. To meet the reporting requirements and to prepare consistent financial statements, bureaus are required to be USSGL compliant. Therefore, bureaus should closely review and implement as applicable all USSGL requirements and revisions contained in the applicable Treasury Financial Manual (TFM) release(s).

*Please note that this Attachment does not show all the USSGL revisions that have occurred. It only shows revisions related to the USSGL Chart of Accounts, Accounts and Definitions, Account Transactions, and Account Attributes. In order to comply with Governmental guidance, set forth by bodies, such as the Department of Treasury, Federal Accounting Standards Advisory Board (FASAB), and the Office of Management and Budget (OMB), and systems requirements, USSGL accounts and transactions are established to reflect reporting requirements. Bureaus should visit Treasury’s web site,* [*http://tfm.fiscal.treasury.gov*](http://tfm.fiscal.treasury.gov)*, and go to the USSGL section, paying attention to the detailed guidance.*

##### II. USSGL Summary of Changes

The summary of changes incorporates updates to FY 2021 per USSGL Bulletin No. 2020-21 (August 2020). The changes applicable to FY 2021 reporting can be found at:

<https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/summary_of_changes.html>

*Exhibit 1 summarizes only the added/revised/deleted/early implemented USSGL Chart of Accounts, Accounts and Definitions, Account Transactions, and Account Attributes revisions for FY 2021.*

##### III. USSGL Chart of Accounts and Accounts and Definitions

The FY 2021 USSGL *Chart of Accounts* (Section I) and *Accounts and Definitions* (Section II), which reflect FY 2021 USSGL revisions made by USSGL Bulletin No. 2020-21 (August 2020), can be found at:

[https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl\_part\_1.html](https://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html  )

##### IV. Other USSGL Revisions

The FY 2021 complete USSGL guidance**,** can be found at <https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl_part_1.html>. It reflects all other USSGL revisions made by Treasury’s USSGL Bulletin No. **2020-21 (August 2020).**

Section III, *Account Transactions*, reflects additions, revisions, and deletions to transactions issued in previous releases and include transactions for new USSGL accounts of the respective fiscal year.The AccountTransactions sectionof the USSGLcontains the complete proprietary and budgetary posting logic and accounting transactions.

Section IV, *Account Attributes for USSGL Proprietary Account and Budgetary Account Reporting*, incorporates the respective fiscal year USSGL attribute definitions and tables for Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS) reporting revisions.

Section V, *Crosswalks to Standard External Reports for FY 2021 GTAS Reporting,* maps the respective fiscal year USSGL accounts to external reports in accordance with the reporting guidance from OMB, FASAB, and Treasury for the following:

* SF 133: Report on Budget Execution and Budgetary Resources
* OMB Circular A-136, Financial Reporting Requirements for Balance Sheet, Statements of Net Cost, Changes in Net Position, Budgetary Resources, and Custodial Activity.

Section VI, *Crosswalks to Reclassified Statements for FY 2021 Reporting,* provides crosswalks for the following:

* Reclassified Balance Sheet
* Reclassified Statement of Net Cost
* Reclassified Statement of Operations and Changes in Net Position

Section VII, *GTAS Validations and Edits for FY 2021 Reporting*, ensures the attributes reported in agencies’ GTAS trial balance submissions are valid for the USSGL account and compares agency trial balances with USSGL rules and data from authoritative sources.

Bureaus are responsible for incorporating applicable FY 2021 and all subsequent USSGL revisions into their accounting systems and reporting to HFM.

OFM is responsible for incorporate applicable FY 2021 and all subsequent USSGL revisions into HFM infrastructure.

##### V. OFM Contact--Questions related to Attachment E may be directed to the following staff:

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****FY 2021 Revisions to I.) USSGL Chart of Accounts, II.) USSLG Accounts and Definitions, III.) USSGL Account Transactions and IV.)**** USSGL Account Attributes ****per Treasury**** USSGL Bulletin 2020-21 (August 2020).

##### USSGL Chart of Accounts

|  |  |
| --- | --- |
| Item Changed | Change |
| 411910 | Added |
| 411912 | Added |
| 412050 | Added |
| 413415 | Added |
| 417400 | Added |
| 421512 | Added |
| 425512 | Added |
| 436001 | Added |
| 439401 | Added |
| 439412 | Added |
| 439432 | Added |
| 439504 | Added |

##### USSGL Accounts and Definitions

|  |  |
| --- | --- |
| Item Changed | Change |
| 411910 | Added |
| 411912 | Added |
| 412050 | Added |
| 413415 | Added |
| 417400 | Added |
| 421512 | Added |
| 425512 | Added |
| 436001 | Added |
| 439401 | Added |
| 439412 | Added |
| 439432 | Added |
| 439504 | Added |

##### USSGL Account Transactions

|  |  |
| --- | --- |
| Item Changed | Change |

|  |  |
| --- | --- |
| A105 | Added |
| A144 | Added |
| A146 | Revised |
| A147 | Added |
| A492 | Revised |
| A514 | Revised |
| B102 | Revised |
| B105 | Revised |
| B106 | Revised |
| B107 | Revised |
| B109 | Revised |
| B110 | Revised |
| B112 | Revised |
| B118 | Revised |
| B120 | Revised |
| B122 | Revised |
| B130 | Revised |
| B134 | Revised |
| B202 | Revised |
| B234 | Revised |
| B235 | Revised |
| B402 | Revised |
| B404 | Revised |
| B406 | Revised |
| B412 | Revised |
| B416 | Revised |
| B418 | Revised |
| B428 | Revised |
| B430 | Revised |
| B436 | Revised |
| B438 | Revised |
| B452 | Revised |
| B604 | Revised |
| C132 | Revised |
| C134 | Revised |
| C136 | Revised |
| C137 | Revised |
| C138 | Revised |
| C139 | Revised |
| C408 | Revised |
| C412 | Revised |
| C413 | Added |
| D102 | Revised |
| D106 | Revised |
| D107 | Revised |
| D108 | Revised |
| D110 | Revised |
| D114 | Revised |
| D126 | Revised |
| D134 | Revised |
| D618 | Revised |
| D622 | Revised |
| D626 | Revised |
| E102 | Revised |
| E104 | Revised |
| E106 | Revised |
| E108 | Revised |
| E109 | Revised |
| E204 | Revised |
| E412 | Revised |
| F108 | Revised |
| F127 | Added |
| F128 | Revised |
| F148 | Revised |
| F302 | Revised |
| F336 | Revised |
| F342 | Revised |

1. **USSGL Account Attributes**

|  |  |
| --- | --- |
| Item Changed | Change |

|  |  |
| --- | --- |
| 310500 | Revised Trading Partner Agency Identifier attribute domain values from blank to "###", and Trading Partner Main Account Code attribute domain values from blank to "####" |
| 310800 | Revised Trading Partner Agency Identifier attribute domain values from blank to "###", and Trading Partner Main Account Code attribute domain values from blank to "####" |
| 310900 | Revised Trading Partner Agency Identifier attribute domain values from blank to "###", and Trading Partner Main Account Code attribute domain values from blank to "####" |
| 416000 | Revised Authority Type Code attribute domain value from "C/D/P/S" to "C/D/P/S/X" |
| 419000 | Revised Financing Account Code attribute domain value from "G/N" to "D/G/N" |
| 425200 | Revised Federal Nonfederal Code attribute domain value from "E/F/N" to "E/F" and Financing Account Code attribute domain value from "D/G/N" to "N" |
| 570500 | Revised Trading Partner Agency Identifier attribute domain values from blank to "###", and Trading Partner Main Account Code attribute domain values from blank to "####" |
| 570800 | Revised Trading Partner Agency Identifier attribute domain values from blank to "###", and Trading Partner Main Account Code attribute domain values from blank to "####" |
| 570900 | Revised Trading Partner Agency Identifier attribute domain values from blank to "###", and Trading Partner Main Account Code attribute domain values from blank to "####" |